



GLEN ECHO POTTERY

LEGACY PROGRAM

SECURE THE NEXT HALF-CENTURY
WITH A FUTURE GIFT TO GLEN ECHO POTTERY

As we celebrate the Pottery's first 50 years, we look to secure the next half-century with the help of your planned gift. You can make a difference with a gift that doesn't cost you anything today but supports the Pottery's mission in the future!

Making a planned gift—a **gift through your will, revocable trust, retirement plan, or life insurance policy**—is one of the simplest ways to show your support and appreciation for Glen Echo Pottery. After your lifetime, your gift will continue to ensure the availability of classes and sustain the creativity and remarkable community that have been the symbol of the Pottery for over fifty years. You will also play a crucial role in bringing the joy of clay to students from throughout the Washington metropolitan area, including underserved communities and schools.

These gifts include:

- Gifts by will
- Gifts from retirement plans
- Gifts of life insurance

If you have made a planned gift to Glen Echo Pottery, Inc. or would like more information on how to plan the best charitable gift for you, please contact Executive Director Marget Maurer at 240-630-0377 or margetgepottery@gmail.com

A Bequest: Will or Revocable Trust

This is one of the most common legacy gifts to support Glen Echo Pottery.

Benefits to you:

- It is not payable until death, so it does not affect your assets or cash flow during your lifetime.
- It is revocable—you can change the provisions in your will or trust at any time.
- It may help minimize estate tax or avoid tax burden for heirs.

There are several ways to control how your bequest is distributed:

- Specific bequests allow you to name a specific dollar amount or named asset.
- Residuary bequests let you leave all or a percentage of what is left in your estate after specific requests, debts, expenses, and taxes have been fulfilled.
- Contingent bequests are fulfilled only if certain conditions are met.

How it works:

- Schedule a meeting with your attorney to review your options and determine the best estate plan vehicle for you based on your personal circumstances and goals.
- Your attorney will prepare the document, including your charitable intentions, using Glen Echo Pottery, Inc.'s official language.
- If you have already written a will or trust, it can be amended by your attorney by writing a codicil to include a new bequest, like a bequest to Glen Echo Pottery, while reaffirming the other terms in your will. Similarly, an attorney can prepare an amendment to a revocable trust.

Retirement Plan

Consider naming Glen Echo Pottery as a full or partial beneficiary of your IRA, 401(k), or of another qualified retirement plan.

Benefits to you:

- You can continue to take withdrawals through your life.
- If your circumstances change, you may change beneficiaries at any time.
- You can avoid both income and estate taxes on the residue left in your retirement account.

How it Works:

- Using the official Glen Echo Pottery, Inc. name and address, name the Pottery as a beneficiary on the account.
- Contact the financial institution and complete the necessary beneficiary designation form.
- After your lifetime, the financial institution will contact Glen Echo Pottery and the gift will be distributed according to your instructions as completed on the beneficiary designation form.
- Assets pass to Glen Echo Pottery, Inc. tax-free.

Life Insurance

Consider naming Glen Echo Pottery as a primary beneficiary of your life insurance policy or as a contingent beneficiary should your other beneficiaries not survive you.

Benefits to you:

- You can make a significant gift from income instead of from capital assets.
- If your circumstances change, you may change beneficiaries at any time.
- You will be able to claim an income tax deduction.
- You can remove an asset from your potential gross taxable estate.

How it Works:

- Using the official Glen Echo Pottery, Inc. name and address, name the Pottery as beneficiary of a policy.
- Contact the insurance company and complete the necessary beneficiary designation form.
- After your lifetime, the insurance company will contact Glen Echo Pottery, Inc. and gift will be distributed according to your instructions as completed on the beneficiary designation form.
- Assets pass to Glen Echo Pottery, Inc, free of Federal estate tax.

Additional Types of Beneficiary Designations

You may choose to designate Glen Echo Pottery as the beneficiary of a variety of assets, including insurance policies, retirement plans (IRA, 403(b)/commercial annuity/pension), and financial accounts (bank accounts/CDs/savings bonds).

Because many of these assets may be subject to income and estate taxes when left to heirs, leaving them to Glen Echo Pottery can be a simple, smart, and tax-efficient way to make your legacy gift.

Thank you for your interest in including Glen Echo Pottery, Inc. in your estate plans!

Disclaimer: As a reminder, Glen Echo Pottery only provides general information and does not provide financial counseling or estate planning advice. Please consult with a financial advisor or attorney for tax or legal advice. It is important to schedule a meeting with your attorney, discuss your wishes, make decisions based on your personal circumstances, and add the correct legal language to your document.